

Management Report
Seward Neighborhood Group
For the period ended
January 31, 2022

Prepared February 15, 2022



Statement of Financial Position

Statement of Activity

Budget vs Actuals

Statement of Cash Flows

Monthly Bank Transactions



Seward Neighborhood Group

Statement of Financial Position

As of January 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Checking - Current	184,736.59
10020 Checking - Spread Joy Fund	10,040.83
10030 Trustone Credit Union	240,151.29
Total Bank Accounts	\$434,928.71
Accounts Receivable	
11000 Accounts Receivable	33,732.00
11010 Govt. Contracts Receivable	1,438.08
Total Accounts Receivable	\$35,170.08
Total Current Assets	\$470,098.79
Fixed Assets	\$635.34
Other Assets	\$55,694.72
TOTAL ASSETS	\$526,428.85
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 Accrued Expenses	7.38
25200 Unearned Revenue	2,714.51
Total Other Current Liabilities	\$2,721.89
Total Current Liabilities	\$2,721.89
Long-Term Liabilities	\$55,694.72
Total Liabilities	\$58,416.61
Equity	
31000 Unrestricted Net Assets	461,847.44
32000 Net Assets w/Donor Restr.	0.00
32005 Restricted - Community Garden	2,372.14
32020 Restricted - Spread Joy	3,792.66
Total 32000 Net Assets w/Donor Restr.	6,164.80
Net Revenue	0.00
Total Equity	\$468,012.24
TOTAL LIABILITIES AND EQUITY	\$526,428.85

Note

11000 Accounts Receivable includes \$33,732 receivable from Seward Towers as of 12/31/21.

11010 Govt Contracts Receivables includes \$1,438.08 in expenses from January 2022 that are reimbursable through NRP Phase 2 and

Neighborhoods 2020 Contracts.

20100 Accrued Expenses includes \$7.38 in sales tax collected in 2021 payable to MN DOR in 2022.

25200 Unearned Revenue includes \$2,714.51 of remaining advances on NRP contracts.



Seward Neighborhood Group

Statement of Activity

January 2022

	TOTAL	
	JAN 2022	JAN 2022 (YTD)
Revenue		
41000 Unrestricted Support		
41001 Contributions - Unrestricted	260.00	260.00
Total 41000 Unrestricted Support	260.00	260.00
43000 Gov't and Contract Rev - Earned		
43202 NRP Phase 2	1,206.96	1,206.96
43211 Neighborhoods 2020	231.12	231.12
Total 43000 Gov't and Contract Rev - Earned	1,438.08	1,438.08
Total Revenue	\$1,698.08	\$1,698.08
GROSS PROFIT	\$1,698.08	\$1,698.08
Expenditures		
60100 Contract and Other Services		
60101 Contract/Outside Services	231.12	231.12
Total 60100 Contract and Other Services	231.12	231.12
61000 Other Operating Expenses		
61230 Office/Program Supplies	0.00	0.00
Total 61000 Other Operating Expenses	0.00	0.00
61900 Payroll, Bank/Other Fees		
61901 Payroll Processing Fees	66.85	66.85
Total 61900 Payroll, Bank/Other Fees	66.85	66.85
65900 Special Project Exp		
65904 Special Project Expense	120.00	120.00
Total 65900 Special Project Exp	120.00	120.00
67000 Facilities and Utilities Exp		
67001 Building Rent	1,132.53	1,132.53
67003 SLRJ Utility/Phone/Fax	14.99	14.99
67005 Utility - Phone/Internet/Fax	24.95	24.95
Total 67000 Facilities and Utilities Exp	1,172.47	1,172.47
Total Expenditures	\$1,590.44	\$1,590.44
NET OPERATING REVENUE	\$107.64	\$107.64
NET REVENUE	\$107.64	\$107.64



Seward Neighborhood Group

Budget vs. Actuals: FY_2021 - FY21 P&L

January 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
41000 Unrestricted Support				
41001 Contributions - Unrestricted	260.00		260.00	
Total 41000 Unrestricted Support	260.00		260.00	
43000 Gov't and Contract Rev - Earned				
43202 NRP Phase 2	1,206.96		1,206.96	
43211 Neighborhoods 2020	231.12		231.12	
Total 43000 Gov't and Contract Rev - Earned	1,438.08		1,438.08	
Total Revenue	\$1,698.08	\$0.00	\$1,698.08	0.00%
GROSS PROFIT	\$1,698.08	\$0.00	\$1,698.08	0.00%
Expenditures				
60100 Contract and Other Services				
60101 Contract/Outside Services	231.12		231.12	
Total 60100 Contract and Other Services	231.12		231.12	
61000 Other Operating Expenses				
61230 Office/Program Supplies	0.00		0.00	
Total 61000 Other Operating Expenses	0.00		0.00	
61900 Payroll, Bank/Other Fees				
61901 Payroll Processing Fees	66.85		66.85	
Total 61900 Payroll, Bank/Other Fees	66.85		66.85	
65900 Special Project Exp				
65904 Special Project Expense	120.00		120.00	
Total 65900 Special Project Exp	120.00		120.00	
67000 Facilities and Utilities Exp				
67001 Building Rent	1,132.53		1,132.53	
67003 SLRJ Utility/Phone/Fax	14.99		14.99	
67005 Utility - Phone/Internet/Fax	24.95		24.95	
Total 67000 Facilities and Utilities Exp	1,172.47		1,172.47	
Total Expenditures	\$1,590.44	\$0.00	\$1,590.44	0.00%
NET OPERATING REVENUE	\$107.64	\$0.00	\$107.64	0.00%
NET REVENUE	\$107.64	\$0.00	\$107.64	0.00%



Seward Neighborhood Group

Statement of Cash Flows

January 2022

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	0.00
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
11000 Accounts Receivable	32.36
11012 Govt. Contracts Receivable:NRP Contract	-1,206.96
11013 Govt. Contracts Receivable:Nhoods 2020	-231.12
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-1,405.72
Net cash provided by operating activities	\$ -1,405.72
FINANCING ACTIVITIES	
31000 Unrestricted Net Assets	461,815.08
33000 Net Assets w/o Donor Restr.	-461,830.41
Net cash provided by financing activities	\$ -15.33
NET CASH INCREASE FOR PERIOD	\$ -1,421.05
Cash at beginning of period	436,349.76
CASH AT END OF PERIOD	\$434,928.71



Seward Neighborhood Group

Monthly Bank Transactions

January 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
Checking - Current					
Beginning Balance					
01/01/2022	13314	John Olson	Snow Shoveling - Hub of Heaven		\$120.00
01/10/2022		Mighty Cause	Online donations	\$140.00	
01/12/2022		NRP II	Sales tax return	\$32.36	
01/19/2022		US Internet	Monthly internet expenses		\$24.95
01/19/2022		Zoom	Zoom monthly fee. 1/20/22-2/19/22		\$14.99
01/19/2022		Network Solutions	Domain renewal SNG.org		\$122.97
01/19/2022		ADP	Payroll processing fees		\$66.85
01/24/2022			2021 Book sales	\$105.00	
01/25/2022		Mighty Cause	Online donations	\$120.00	
01/26/2022			direct transfer via cashier's check - check hold balance release 1/31/22 at TruStone; for size of check		\$90,000.00
01/28/2022	13317	Five square, LLC	Feb Rent: 2525 E. Franklin Suite 150		\$1,132.53
01/28/2022	13318	MN ITC (MN Translator and Interpreter Cooperative)	Translation - Somali Oromo By laws		\$231.12
Total for Checking - Current				\$397.36	\$91,713.41
Checking - Spread Joy Fund					
Beginning Balance					
Total for Checking - Spread Joy Fund					
Trustone Credit Union					
Beginning Balance					
01/26/2022			direct transfer via cashier's check - check hold balance release 1/31/22 at TruStone; for size of check	\$90,000.00	
Total for Trustone Credit Union				\$90,000.00	
TOTAL				\$90,397.36	\$91,713.41