



Seward Neighborhood Group

Statement of Financial Position

As of April 30, 2022

| | TOTAL |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 10000 Checking - Current | 158,196.65 |
| 10020 Checking - Spread Joy Fund | 10,040.83 |
| 10030 Trustone Credit Union | 240,299.19 |
| Total Bank Accounts | \$408,536.67 |
| Accounts Receivable | |
| 11000 Accounts Receivable | 33,732.00 |
| 11010 Govt. Contracts Receivable | |
| 11012 NRP Contract | 4,467.63 |
| 11013 Nhoods 2020 | 20,305.55 |
| Total 11010 Govt. Contracts Receivable | 24,773.18 |
| Total Accounts Receivable | \$58,505.18 |
| Total Current Assets | \$467,041.85 |
| Fixed Assets | \$635.34 |
| Other Assets | \$55,694.72 |
| TOTAL ASSETS | \$523,371.91 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | \$0.38 |
| Long-Term Liabilities | \$55,694.72 |
| Total Liabilities | \$55,695.10 |
| Equity | |
| 31000 Unrestricted Net Assets | 461,512.01 |
| 32000 Net Assets w/Donor Restr. | 0.00 |
| 32005 Restricted - Community Garden | 2,372.14 |
| 32020 Restricted - Spread Joy | 3,792.66 |
| Total 32000 Net Assets w/Donor Restr. | 6,164.80 |
| Net Revenue | 0.00 |
| Total Equity | \$467,676.81 |
| TOTAL LIABILITIES AND EQUITY | \$523,371.91 |

Note

11000 Accounts Receivable includes \$33,732 receivable from Seward Towers as of 12/31/21.

11010 Govt Contracts Receivables includes \$24,773.18 in expenses from January 2020 through April 2022 that are reimbursable through NRP Phase 2 and Neighborhoods 2020 Contracts.

20100 Accrued Expenses includes \$.38 in sales tax collected in 2021 payable to MN DOR in 2022.



Seward Neighborhood Group

Statement of Activity

April 2022

| | TOTAL | |
|--|---------------------|-----------------------|
| | APR 2022 | JAN - APR, 2022 (YTD) |
| Revenue | | |
| 41000 Unrestricted Support | | |
| 41001 Contributions - Unrestricted | 10.00 | 540.00 |
| 41004 SLRJ Individual donations | | 10.00 |
| Total 41000 Unrestricted Support | 10.00 | 550.00 |
| 43000 Gov't and Contract Rev - Earned | | |
| 43202 NRP Phase 2 | 0.00 | 0.00 |
| 43211 Neighborhoods 2020 | 3,015.55 | 20,305.55 |
| Total 43000 Gov't and Contract Rev - Earned | 3,015.55 | 20,305.55 |
| 48000 Other Revenue | | |
| 48003 Interest Income | 40.80 | 147.90 |
| Total 48000 Other Revenue | 40.80 | 147.90 |
| Total Revenue | \$3,066.35 | \$21,003.45 |
| GROSS PROFIT | \$3,066.35 | \$21,003.45 |
| Expenditures | | |
| 60100 Contract and Other Services | | |
| 60101 Contract/Outside Services | 6,000.00 | 15,541.12 |
| 60104 History Book | | 165.00 |
| Total 60100 Contract and Other Services | 6,000.00 | 15,706.12 |
| 61000 Other Operating Expenses | | |
| 61010 Advertising Expenses | | 200.00 |
| 61110 Gen Liability Insurance | | 832.00 |
| 61230 Office/Program Supplies | | 112.98 |
| 61270 Printing | 114.00 | 114.00 |
| 61275 Postage | | 23.20 |
| Total 61000 Other Operating Expenses | 114.00 | 1,282.18 |
| 61900 Payroll, Bank/Other Fees | | |
| 61901 Payroll Processing Fees | | 8.00 |
| 61901 Payroll Processing Fees | | 66.85 |
| Total 61900 Payroll, Bank/Other Fees | | 74.85 |
| 65900 Special Project Exp | | |
| 65904 Special Project Expense | | 270.00 |
| Total 65900 Special Project Exp | | 270.00 |
| 65950 Miscellaneous Expense | | |
| 65958 Support to RJ | | 5,000.00 |
| Total 65950 Miscellaneous Expense | | 5,000.00 |
| 67000 Facilities and Utilities Exp | | |
| 67001 Building Rent | 1,132.53 | 4,530.12 |
| 67005 Utility - Phone/Internet/Fax | 39.94 | 159.76 |
| 67006 Database and Website | | 96.00 |
| Total 67000 Facilities and Utilities Exp | 1,172.47 | 4,785.88 |
| Total Expenditures | \$7,286.47 | \$27,119.03 |
| NET OPERATING REVENUE | \$ -4,220.12 | \$ -6,115.58 |
| NET REVENUE | \$ -4,220.12 | \$ -6,115.58 |



Seward Neighborhood Group

Budget vs. Actuals: 2022 budget - FY22 P&L

January - April, 2022

| | TOTAL | | | |
|--|--------------------|--------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Revenue | | | | |
| 41000 Unrestricted Support | | | | |
| 41001 Contributions - Unrestricted | 540.00 | 1,666.68 | -1,126.68 | 32.40 % |
| 41004 SLRJ Individual donations | 10.00 | | 10.00 | |
| Total 41000 Unrestricted Support | 550.00 | 1,666.68 | -1,116.68 | 33.00 % |
| 43000 Gov't and Contract Rev - Earned | | | | |
| 43202 NRP Phase 2 | 0.00 | 23,521.00 | -23,521.00 | 0.00 % |
| 43207 Sew. Towers Facilitation-earned | | 16,666.68 | -16,666.68 | |
| 43211 Neighborhoods 2020 | 20,305.55 | 15,611.32 | 4,694.23 | 130.07 % |
| Total 43000 Gov't and Contract Rev - Earned | 20,305.55 | 55,799.00 | -35,493.45 | 36.39 % |
| 48000 Other Revenue | | | | |
| 48003 Interest Income | 147.90 | | 147.90 | |
| Total 48000 Other Revenue | 147.90 | | 147.90 | |
| Total Revenue | \$21,003.45 | \$57,465.68 | \$ -36,462.23 | 36.55 % |
| GROSS PROFIT | \$21,003.45 | \$57,465.68 | \$ -36,462.23 | 36.55 % |
| Expenditures | | | | |
| 60000 Wages, Payroll Taxes & Benefits | | | | |
| 60001 Wages | | 33,333.32 | -33,333.32 | |
| 60015 Payroll Tax Expense | | 2,550.00 | -2,550.00 | |
| 60021 Insurance - Unemployment | | 53.32 | -53.32 | |
| Total 60000 Wages, Payroll Taxes & Benefits | | 35,936.64 | -35,936.64 | |
| 60100 Contract and Other Services | | | | |
| 60101 Contract/Outside Services | 15,541.12 | 4,666.68 | 10,874.44 | 333.02 % |
| 60102 Accountant fees | | 1,000.00 | -1,000.00 | |
| 60104 History Book | 165.00 | | 165.00 | |
| Total 60100 Contract and Other Services | 15,706.12 | 5,666.68 | 10,039.44 | 277.17 % |
| 61000 Other Operating Expenses | | | | |
| 61010 Advertising Expenses | 200.00 | | 200.00 | |
| 61110 Gen Liability Insurance | 832.00 | 366.68 | 465.32 | 226.90 % |
| 61230 Office/Program Supplies | 112.98 | 166.68 | -53.70 | 67.78 % |
| 61270 Printing | 114.00 | | 114.00 | |
| 61275 Postage | 23.20 | 33.32 | -10.12 | 69.63 % |
| 61310 Staff / Vol Development | | 300.00 | -300.00 | |
| 61315 Dues and Memberships | | 66.68 | -66.68 | |
| Total 61000 Other Operating Expenses | 1,282.18 | 933.36 | 348.82 | 137.37 % |
| 61900 Payroll, Bank/Other Fees | 8.00 | | 8.00 | |
| 61901 Payroll Processing Fees | 66.85 | 400.00 | -333.15 | 16.71 % |
| Total 61900 Payroll, Bank/Other Fees | 74.85 | 400.00 | -325.15 | 18.71 % |
| 65900 Special Project Exp | | | | |

| | TOTAL | | | |
|---|---------------------|--------------------|----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| 65904 Special Project Expense | 270.00 | | 270.00 | |
| Total 65900 Special Project Exp | 270.00 | | 270.00 | |
| 65950 Miscellaneous Expense | | | | |
| 65958 Support to RJ | 5,000.00 | 1,666.68 | 3,333.32 | 300.00 % |
| Total 65950 Miscellaneous Expense | 5,000.00 | 1,666.68 | 3,333.32 | 300.00 % |
| 67000 Facilities and Utilities Exp | | | | |
| 67001 Building Rent | 4,530.12 | 4,600.00 | -69.88 | 98.48 % |
| 67005 Utility - Phone/Internet/Fax | 159.76 | | 159.76 | |
| 67006 Database and Website | 96.00 | | 96.00 | |
| Total 67000 Facilities and Utilities Exp | 4,785.88 | 4,600.00 | 185.88 | 104.04 % |
| Total Expenditures | \$27,119.03 | \$49,203.36 | \$ -22,084.33 | 55.12 % |
| NET OPERATING REVENUE | \$ -6,115.58 | \$8,262.32 | \$ -14,377.90 | -74.02 % |
| NET REVENUE | \$ -6,115.58 | \$8,262.32 | \$ -14,377.90 | -74.02 % |



Seward Neighborhood Group

Statement of Cash Flows

January - April, 2022

| | TOTAL |
|---|----------------------|
| OPERATING ACTIVITIES | |
| Net Revenue | 0.00 |
| Adjustments to reconcile Net Revenue to Net Cash provided by operations: | |
| 11000 Accounts Receivable | 32.36 |
| 11013 Govt. Contracts Receivable:Nhoods 2020 | -20,305.55 |
| 21029 Accrued Expenses:Accrued sales tax | -7.00 |
| 25201 Unearned Revenue:Unearned - NRP II (Advance) | -2,714.51 |
| Total Adjustments to reconcile Net Revenue to Net Cash provided by operations: | -22,994.70 |
| Net cash provided by operating activities | \$ -22,994.70 |
| FINANCING ACTIVITIES | |
| 31000 Unrestricted Net Assets | 457,474.37 |
| 33000 Net Assets w/o Donor Restr. | -461,830.41 |
| Net cash provided by financing activities | \$ -4,356.04 |
| NET CASH INCREASE FOR PERIOD | \$ -27,350.74 |
| Cash at beginning of period | 435,887.41 |
| CASH AT END OF PERIOD | \$408,536.67 |



Seward Neighborhood Group

Monthly Bank Transactions

April 2022

| DATE | NUM | NAME | MEMO/DESCRIPTION | DEBIT | CREDIT |
|---|-------|-------------------------|--|----------------|-------------------|
| Checking - Current | | | | | |
| Beginning Balance | | | | | |
| 04/01/2022 | 13329 | Jasmine Epps-Flowers | March 2022 payment | | \$1,000.00 |
| 04/07/2022 | 13330 | Michael Jon Olson | Int Exec Dir March 2022 | | \$4,000.00 |
| 04/11/2022 | | various - donors (misc) | Online donation | \$10.00 | |
| 04/21/2022 | | Zoom | Monthly video meeting subscription | | \$14.99 |
| 04/22/2022 | | US Internet | Monthly internet expenses | | \$24.95 |
| 04/28/2022 | 13331 | Five square, LLC | May Rent: 2525 E. Franklin Suite 150 | | \$1,132.53 |
| 04/28/2022 | 13332 | Jasmine Epps-Flowers | April 2022 Stipend | | \$1,000.00 |
| 04/29/2022 | 13333 | Lisa Boehlke | Reimbursement- Seward Garage Sale advertising in Strib | | \$114.00 |
| Total for Checking - Current | | | | \$10.00 | \$7,286.47 |
| Checking - Spread Joy Fund | | | | | |
| Beginning Balance | | | | | |
| Total for Checking - Spread Joy Fund | | | | | |
| Trustone Credit Union | | | | | |
| Beginning Balance | | | | | |
| 04/12/2022 | | TruStone | Interest income | \$40.80 | |
| Total for Trustone Credit Union | | | | \$40.80 | |
| TOTAL | | | | \$50.80 | \$7,286.47 |