

Financial Report
Seward Neighborhood Group
For the period ended
August 31, 2022

Prepared September 19, 2022



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Statement of Financial Position

Statement of Activity

Budget vs Actuals

Monthly Bank Transactions



Seward Neighborhood Group

Statement of Financial Position

As of August 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Checking - Current	106,088.12
10020 Checking - Spread Joy Fund	10,042.17
10030 Trustone Credit Union	240,459.88
Total Bank Accounts	\$356,590.17
Accounts Receivable	
11000 Accounts Receivable	33,732.00
Total Accounts Receivable	\$33,732.00
Other Current Assets	
11100 ST Receivables	11,535.79
11500 Government Contracts Receivable	51,812.56
Total Other Current Assets	\$63,348.35
Total Current Assets	\$453,670.52
Fixed Assets	\$0.00
Other Assets	\$43,100.16
TOTAL ASSETS	\$496,770.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	\$0.38
Long-Term Liabilities	\$43,100.16
Total Liabilities	\$43,100.54
Equity	
31000 Unrestricted Net Assets	440,190.43
32000 Net Assets w/Donor Restr.	0.00
32005 Restricted - Community Garden	3,139.35
32020 Restricted - Spread Joy	3,792.66
32021 Celebrate Seward	6,547.70
Total 32000 Net Assets w/Donor Restr.	13,479.71
Net Revenue	0.00
Total Equity	\$453,670.14
TOTAL LIABILITIES AND EQUITY	\$496,770.68

Note

11000 Accounts Receivable includes \$33,732 receivable from Seward Towers as of 12/31/21.

11010 Govt Contracts Receivables includes expenses from January 2020 through August 2022 that are reimbursable through NRP Phase 2 and Neighborhoods 2020 Contracts.

20100 Accrued Expenses includes \$.38 in sales tax collected in 2021 payable to MN DOR in 2022.



Seward Neighborhood Group

Statement of Activity

August 2022

	TOTAL	
	AUG 2022	JAN - AUG, 2022 (YTD)
Revenue		
41000 Unrestricted Support	20.00	20.00
41001 Contributions - Unrestricted	5,248.25	9,464.61
41004 SLRJ Individual donations		10.00
Total 41000 Unrestricted Support	5,268.25	9,494.61
42000 Restricted Earned		767.21
43000 Gov't and Contract Rev - Earned		
43202 NRP Phase 2	510.93	510.93
43207 Sew. Towers Facilitation-earned	4,853.25	11,535.79
43211 Neighborhoods 2020	1,783.74	46,834.00
Total 43000 Gov't and Contract Rev - Earned	7,147.92	58,880.72
48000 Other Revenue		
48003 Interest Income	41.24	309.93
Total 48000 Other Revenue	41.24	309.93
Total Revenue	\$12,457.41	\$69,452.47
GROSS PROFIT	\$12,457.41	\$69,452.47
Expenditures		
60000 Wages, Payroll Taxes & Benefits		
60001 Wages	12,238.46	36,392.41
60015 Payroll Tax Expense	960.72	2,856.79
Total 60000 Wages, Payroll Taxes & Benefits	13,199.18	39,249.20
60100 Contract and Other Services		
60101 Contract/Outside Services	1,300.00	29,670.04
60102 Accountant fees		780.00
60104 History Book		165.00
Total 60100 Contract and Other Services	1,300.00	30,615.04
61000 Other Operating Expenses		
61010 Advertising Expenses		200.00
61110 Gen Liability Insurance	108.97	1,280.94
61230 Office/Program Supplies	6.99	575.23
61270 Printing		114.00
61275 Postage		23.20
61310 Staff / Vol Development		15.93
Total 61000 Other Operating Expenses	115.96	2,209.30
61900 Payroll, Bank/Other Fees	57.00	181.41
65900 Special Project Exp	561.90	1,006.21



Seward Neighborhood Group

Statement of Activity

August 2022

	TOTAL	
	AUG 2022	JAN - AUG, 2022 (YTD)
65950 Miscellaneous Expense		
65958 Support to RJ		5,000.00
Total 65950 Miscellaneous Expense		5,000.00
67000 Facilities and Utilities Exp		
67001 Building Rent	1,132.53	7,927.71
67005 Utility - Phone/Internet/Fax	91.50	412.49
67006 Database and Website	19.99	615.99
Total 67000 Facilities and Utilities Exp	1,244.02	8,956.19
68990 Depreciation		635.34
Total Expenditures	\$16,478.06	\$87,852.69
NET OPERATING REVENUE	\$ -4,020.65	\$ -18,400.22
NET REVENUE	\$ -4,020.65	\$ -18,400.22



Seward Neighborhood Group

Budget vs. Actuals: 2022 budget - FY22 P&L

January - August, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
41000 Unrestricted Support	20.00		20.00	
41001 Contributions - Unrestricted	9,464.61	3,333.36	6,131.25	283.94 %
41004 SLRJ Individual donations	10.00		10.00	
Total 41000 Unrestricted Support	9,494.61	3,333.36	6,161.25	284.84 %
42000 Restricted Earned	767.21		767.21	
43000 Gov't and Contract Rev - Earned				
43202 NRP Phase 2	510.93	47,042.00	-46,531.07	1.09 %
43207 Sew. Towers Facilitation-earned	11,535.79	33,333.36	-21,797.57	34.61 %
43211 Neighborhoods 2020	46,834.00	31,222.64	15,611.36	150.00 %
Total 43000 Gov't and Contract Rev - Earned	58,880.72	111,598.00	-52,717.28	52.76 %
48000 Other Revenue				
48003 Interest Income	309.93		309.93	
Total 48000 Other Revenue	309.93		309.93	
Total Revenue	\$69,452.47	\$114,931.36	\$ -45,478.89	60.43 %
GROSS PROFIT	\$69,452.47	\$114,931.36	\$ -45,478.89	60.43 %
Expenditures				
60000 Wages, Payroll Taxes & Benefits				
60001 Wages	36,392.41	66,666.64	-30,274.23	54.59 %
60015 Payroll Tax Expense	2,856.79	5,100.00	-2,243.21	56.02 %
60021 Insurance - Unemployment		106.64	-106.64	
Total 60000 Wages, Payroll Taxes & Benefits	39,249.20	71,873.28	-32,624.08	54.61 %
60100 Contract and Other Services				
60101 Contract/Outside Services	29,670.04	9,333.36	20,336.68	317.89 %
60102 Accountant fees	780.00	2,000.00	-1,220.00	39.00 %
60104 History Book	165.00		165.00	
Total 60100 Contract and Other Services	30,615.04	11,333.36	19,281.68	270.13 %
61000 Other Operating Expenses				
61010 Advertising Expenses	200.00		200.00	
61110 Gen Liability Insurance	1,280.94	733.36	547.58	174.67 %
61230 Office/Program Supplies	575.23	333.36	241.87	172.56 %
61270 Printing	114.00		114.00	
61275 Postage	23.20	66.64	-43.44	34.81 %
61310 Staff / Vol Development	15.93	600.00	-584.07	2.66 %
61315 Dues and Memberships		133.36	-133.36	
Total 61000 Other Operating Expenses	2,209.30	1,866.72	342.58	118.35 %
61900 Payroll, Bank/Other Fees	58.00		58.00	
61901 Payroll Processing Fees	123.85	800.00	-676.15	15.48 %
61905 Fees - Bank and Other	-0.44		-0.44	



Seward Neighborhood Group

Budget vs. Actuals: 2022 budget - FY22 P&L

January - August, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 61900 Payroll, Bank/Other Fees	181.41	800.00	-618.59	22.68 %
65900 Special Project Exp				
65904 Special Project Expense	1,006.21		1,006.21	
Total 65900 Special Project Exp	1,006.21		1,006.21	
65950 Miscellaneous Expense				
65958 Support to RJ	5,000.00	3,333.36	1,666.64	150.00 %
Total 65950 Miscellaneous Expense	5,000.00	3,333.36	1,666.64	150.00 %
67000 Facilities and Utilities Exp				
67001 Building Rent	7,927.71	9,200.00	-1,272.29	86.17 %
67005 Utility - Phone/Internet/Fax	412.49		412.49	
67006 Database and Website	615.99		615.99	
Total 67000 Facilities and Utilities Exp	8,956.19	9,200.00	-243.81	97.35 %
68990 Depreciation	635.34		635.34	
Total Expenditures	\$87,852.69	\$98,406.72	\$ -10,554.03	89.28 %
NET OPERATING REVENUE	\$ -18,400.22	\$16,524.64	\$ -34,924.86	-111.35 %
NET REVENUE	\$ -18,400.22	\$16,524.64	\$ -34,924.86	-111.35 %



Seward Neighborhood Group

Monthly Bank Transactions

August 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
Checking - Current					
Beginning Balance					
08/02/2022		Gusto	Payroll service fee		\$57.00
08/02/2022	Auto	Five square, LLC	Sept 2022 rent		\$1,132.53
08/02/2022		Google	phone - Google Workspace / Voice		\$51.56
08/03/2022	42030-16	SNG General Funds:Celebrate Seward	Celebrate Seward	\$48.25	
08/09/2022		SNG General Funds:Celebrate Seward		\$2,500.00	
08/09/2022		SNG General Funds:Celebrate Seward		\$1,500.00	
08/10/2022		various - donors (misc)		\$10.00	
08/11/2022		Chubb	Full year workers comp		\$489.00
08/12/2022	Auto	Gusto			\$4,551.47
08/12/2022	Auto	Gusto			\$1,637.46
08/15/2022		MyDomain	Domain renewal		\$19.99
08/15/2022		Osha4Less	OSHA posters		\$6.99
08/22/2022		US Internet	Monthly internet expenses		\$24.95
08/22/2022		Zoom	Monthly video meeting subscription		\$14.99
08/23/2022	13355	Micheal Two Bulls	Deposit - \$300		\$300.00
			Fee for performing Celebrate Seward event		
08/24/2022		Alliance Member Services	GL Insurance		\$108.97
08/26/2022		various - donors (misc)		\$1,210.00	
08/26/2022	13356	Festival Production Services	50% deposit - payable upon receipt		\$1,000.00
08/29/2022		Biffs			\$983.03
08/31/2022	Auto	Gusto			\$1,878.95
08/31/2022	Auto	Gusto			\$5,131.30
08/31/2022	13357	BMS Signs & Printing	Celebrate Seward yard signs		\$561.90
Total for Checking - Current				\$5,268.25	\$17,950.09
Checking - Spread Joy Fund					
Beginning Balance					
08/31/2022	INTEREST		Interest Earned	\$0.40	
Total for Checking - Spread Joy Fund				\$0.40	
Trustone Credit Union					
Beginning Balance					
08/31/2022	INTEREST		Interest Earned	\$40.84	
Total for Trustone Credit Union				\$40.84	
TOTAL				\$5,309.49	\$17,950.09