

Financial Report
Seward Neighborhood Group
For the period ended
July 31, 2022

Prepared August 23, 2022



Statement of Financial Position

Statement of Activity

Budget vs Actuals

Monthly Bank Transactions



Seward Neighborhood Group

Statement of Financial Position

As of July 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Checking - Current	117,901.96
10020 Checking - Spread Joy Fund	10,041.77
10030 Trustone Credit Union	240,419.04
Total Bank Accounts	\$368,362.77
Accounts Receivable	
11000 Accounts Receivable	33,732.00
Total Accounts Receivable	\$33,732.00
Other Current Assets	
11100 ST Receivables	6,682.54
11500 Government Contracts Receivable	49,517.89
Total Other Current Assets	\$56,200.43
Total Current Assets	\$458,295.20
Fixed Assets	
15000 Fixed Assets - Net	0.00
Total Fixed Assets	\$0.00
Other Assets	
14102 Note Receivable - Northern Clay	55,694.72
Total Other Assets	\$55,694.72
TOTAL ASSETS	\$513,989.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20100 Accrued Expenses	0.38
Total Other Current Liabilities	\$0.38
Total Current Liabilities	\$0.38
Long-Term Liabilities	\$55,694.72
Total Liabilities	\$55,695.10
Equity	
31000 Unrestricted Net Assets	448,371.46
32000 Net Assets w/Donor Restr.	0.00
32005 Restricted - Community Garden	3,139.35
32020 Restricted - Spread Joy	3,792.66
32021 Celebrate Seward	2,991.35
Total 32000 Net Assets w/Donor Restr.	9,923.36
Net Revenue	0.00
Total Equity	\$458,294.82

	TOTAL
TOTAL LIABILITIES AND EQUITY	\$513,989.92

Note

11000 Accounts Receivable includes \$33,732 receivable from Seward Towers as of 12/31/21.

11100 ST Receivables includes \$6,682.54 in 2022 expenses that are reimbursable through Common Bond agreement.

11500 Govt Contracts Receivables includes \$49,517.89 in expenses from January 2020 through June 2022 that are reimbursable through NRP Phase 2 and Neighborhoods 2020 Contracts.

20100 Accrued Expenses includes \$.38 in sales tax collected in 2021 payable to MN DOR in 2022.



Seward Neighborhood Group

Statement of Activity

July 2022

	TOTAL	
	JUL 2022	JAN - JUL, 2022 (YTD)
Revenue		
41000 Unrestricted Support		
41001 Contributions - Unrestricted	240.00	1,225.01
41004 SLRJ Individual donations		10.00
Total 41000 Unrestricted Support	240.00	1,235.01
42000 Restricted Earned	3,758.56	3,758.56
43000 Gov't and Contract Rev - Earned		
43202 NRP Phase 2	0.00	0.00
43207 Sew. Towers Facilitation-earned	6,682.54	6,682.54
43211 Neighborhoods 2020	15,225.13	45,050.26
Total 43000 Gov't and Contract Rev - Earned	21,907.67	51,732.80
48000 Other Revenue		
48003 Interest Income	40.92	268.69
Total 48000 Other Revenue	40.92	268.69
Total Revenue	\$25,947.15	\$56,995.06
GROSS PROFIT	\$25,947.15	\$56,995.06
Expenditures		
60000 Wages, Payroll Taxes & Benefits		
60001 Wages	15,523.18	24,153.95
60015 Payroll Tax Expense	1,218.56	1,896.07
Total 60000 Wages, Payroll Taxes & Benefits	16,741.74	26,050.02
60100 Contract and Other Services		
60101 Contract/Outside Services	5,383.68	28,370.04
60102 Accountant fees	780.00	780.00
60104 History Book		165.00
Total 60100 Contract and Other Services	6,163.68	29,315.04
61000 Other Operating Expenses		
61010 Advertising Expenses		200.00
61110 Gen Liability Insurance	323.97	1,171.97
61230 Office/Program Supplies	92.31	568.24
61270 Printing		114.00
61275 Postage		23.20
61310 Staff / Vol Development	15.93	15.93
Total 61000 Other Operating Expenses	432.21	2,093.34

	TOTAL	
	JUL 2022	JAN - JUL, 2022 (YTD)
61900 Payroll, Bank/Other Fees	50.00	58.00
61901 Payroll Processing Fees		66.85
61905 Fees - Bank and Other		-0.44
Total 61900 Payroll, Bank/Other Fees	50.00	124.41
65900 Special Project Exp		
65904 Special Project Expense	124.31	1,312.31
Total 65900 Special Project Exp	124.31	1,312.31
65950 Miscellaneous Expense		
65958 Support to RJ		5,000.00
Total 65950 Miscellaneous Expense		5,000.00
67000 Facilities and Utilities Exp		
67001 Building Rent	1,132.53	6,795.18
67005 Utility - Phone/Internet/Fax	66.36	320.99
67006 Database and Website	500.00	596.00
Total 67000 Facilities and Utilities Exp	1,698.89	7,712.17
68990 Depreciation		635.34
Total Expenditures	\$25,210.83	\$72,242.63
NET OPERATING REVENUE	\$736.32	\$ -15,247.57
NET REVENUE	\$736.32	\$ -15,247.57



Seward Neighborhood Group

Budget vs. Actuals: 2022 budget - FY22 P&L

January - July, 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Revenue				
41000 Unrestricted Support				
41001 Contributions - Unrestricted	1,225.01	2,916.69	-1,691.68	42.00 %
41004 SLRJ Individual donations	10.00		10.00	
Total 41000 Unrestricted Support	1,235.01	2,916.69	-1,681.68	42.34 %
42000 Restricted Earned	3,758.56		3,758.56	
43000 Gov't and Contract Rev - Earned				
43202 NRP Phase 2	0.00	41,161.75	-41,161.75	0.00 %
43207 Sew. Towers Facilitation-earned	6,682.54	29,166.69	-22,484.15	22.91 %
43211 Neighborhoods 2020	45,050.26	27,319.81	17,730.45	164.90 %
Total 43000 Gov't and Contract Rev - Earned	51,732.80	97,648.25	-45,915.45	52.98 %
48000 Other Revenue				
48003 Interest Income	268.69		268.69	
Total 48000 Other Revenue	268.69		268.69	
Total Revenue	\$56,995.06	\$100,564.94	\$ -43,569.88	56.67 %
GROSS PROFIT	\$56,995.06	\$100,564.94	\$ -43,569.88	56.67 %
Expenditures				
60000 Wages, Payroll Taxes & Benefits				
60001 Wages	24,153.95	58,333.31	-34,179.36	41.41 %
60015 Payroll Tax Expense	1,896.07	4,462.50	-2,566.43	42.49 %
60021 Insurance - Unemployment		93.31	-93.31	
Total 60000 Wages, Payroll Taxes & Benefits	26,050.02	62,889.12	-36,839.10	41.42 %
60100 Contract and Other Services				
60101 Contract/Outside Services	28,370.04	8,166.69	20,203.35	347.39 %
60102 Accountant fees	780.00	1,750.00	-970.00	44.57 %
60104 History Book	165.00		165.00	
Total 60100 Contract and Other Services	29,315.04	9,916.69	19,398.35	295.61 %
61000 Other Operating Expenses				
61010 Advertising Expenses	200.00		200.00	
61110 Gen Liability Insurance	1,171.97	641.69	530.28	182.64 %
61230 Office/Program Supplies	568.24	291.69	276.55	194.81 %
61270 Printing	114.00		114.00	
61275 Postage	23.20	58.31	-35.11	39.79 %
61310 Staff / Vol Development	15.93	525.00	-509.07	3.03 %
61315 Dues and Memberships		116.69	-116.69	
Total 61000 Other Operating Expenses	2,093.34	1,633.38	459.96	128.16 %
61900 Payroll, Bank/Other Fees	58.00		58.00	
61901 Payroll Processing Fees	66.85	700.00	-633.15	9.55 %
61905 Fees - Bank and Other	-0.44		-0.44	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total 61900 Payroll, Bank/Other Fees	124.41	700.00	-575.59	17.77 %
65900 Special Project Exp				
65904 Special Project Expense	1,312.31		1,312.31	
Total 65900 Special Project Exp	1,312.31		1,312.31	
65950 Miscellaneous Expense				
65958 Support to RJ	5,000.00	2,916.69	2,083.31	171.43 %
Total 65950 Miscellaneous Expense	5,000.00	2,916.69	2,083.31	171.43 %
67000 Facilities and Utilities Exp				
67001 Building Rent	6,795.18	8,050.00	-1,254.82	84.41 %
67005 Utility - Phone/Internet/Fax	320.99		320.99	
67006 Database and Website	596.00		596.00	
Total 67000 Facilities and Utilities Exp	7,712.17	8,050.00	-337.83	95.80 %
68990 Depreciation	635.34		635.34	
Total Expenditures	\$72,242.63	\$86,105.88	\$ -13,863.25	83.90 %
NET OPERATING REVENUE	\$ -15,247.57	\$14,459.06	\$ -29,706.63	-105.45 %
NET REVENUE	\$ -15,247.57	\$14,459.06	\$ -29,706.63	-105.45 %



Seward Neighborhood Group

Monthly Bank Transactions

July 2022

DATE	NUM	NAME	MEMO/DESCRIPTION	DEBIT	CREDIT
Checking - Current					
Beginning Balance					
07/05/2022		Google	phone - Google Workspace / Voice		\$26.42
07/05/2022	Auto	Five square, LLC	July 2022 rent		\$1,132.53
07/06/2022		AMS (Alliance Member Services)	General Liability Insurance		\$323.97
07/06/2022	13347	Zeke Cato Enterprise	New hire onboarding - data, phone, computer		\$150.00
07/06/2022	13348	Robert Thompson	Dec 2021-Apr 2022		\$780.00
07/06/2022	13350	Jack's Hardware	Hub of Heaven -supplies		\$75.70
07/06/2022	13346	Jasmine Epps-Flowers	June 2022 staff expenses		\$15.93
07/07/2022	PR 2202	Gusto			\$1,301.43
07/07/2022	PRtx 2202	Gusto			\$490.54
07/11/2022			General funds	\$10.00	
07/12/2022		WordPress	WordPress subscription		\$272.00
07/14/2022		Osha4Less	OSHA posters		\$6.99
07/15/2022			General funds	\$170.00	
07/15/2022	PR 2204	Gusto			\$1,687.32
07/15/2022	PR 2204	Gusto			\$4,080.25
07/15/2022	PRtx 2204	Gusto			\$1,395.21
07/15/2022		SNG General Funds:Celebrate Seward	Celebrate Seward	\$600.00	
07/15/2022	13351	Michael Jon Olson	May 2022 - Contract hours / Acting Ex Director		\$5,000.00
07/15/2022		deposit Hub of Heaven		\$767.21	
07/15/2022	PRtx 2204	Gusto			\$776.63
07/18/2022		WordPress	WordPress subscription		\$228.00
07/20/2022		SNG General Funds:Celebrate Seward	Celebrate Seward	\$500.00	
07/21/2022		FSP	Registration fee - OpenStreets		\$50.00
07/21/2022	13352	Longfellow Community Council	Shared staff: Communications website, newsletter, other June 6-July 3, 2022		\$233.68
07/21/2022	13353	Michael Jon Olson	Reimbursement: Printer toner cartridge		\$85.32
07/21/2022	13354	Ann Gilbert	Printing: Alpha Print		\$48.61
07/21/2022		Zoom	Tree watering flyers #300		\$14.99
07/22/2022		US Internet	Monthly video meeting subscription		\$24.95
07/26/2022		SNG General Funds:Celebrate Seward	Monthly internet expenses		\$24.95
07/28/2022			Celebrate Seward	\$1,891.35	
07/28/2022			General funds	\$60.00	
07/29/2022	PR 2205	Gusto			\$5,131.38
07/29/2022	PRtx 2205	Gusto			\$1,878.98
Total for Checking - Current				\$3,998.56	\$25,210.83
Checking - Spread Joy Fund					
Beginning Balance					
07/31/2022		Associated Bank		\$0.09	
Total for Checking - Spread Joy Fund				\$0.09	
Trustone Credit Union					
Beginning Balance					
07/31/2022		TruStone	Interest income	\$40.83	
Total for Trustone Credit Union				\$40.83	
TOTAL				\$4,039.48	\$25,210.83